



NYS Grown & Certified ITRD Grant Program

Developing a SWOT Analysis & SMART Goals

s part of the application process for the NYS G&C Infrastructure and Technology grant, you will need to conduct a SWOT analysis and set SMART goals for your proposed project. A SWOT analysis helps you identify the strengths, weaknesses, opportunities, and threats that may impact your ability to complete, or maximize value from your project, giving you a clear picture of where you stand and where you can improve. Meanwhile, SMART goals—Specific, Measurable, Achievable, Relevant, and Time-bound—will guide you in setting realistic, actionable objectives that align with your long-term business plan. In addition to the examples provided in the RFP, applicants may reference the links below to better learn how to effectively do a SWOT analysis and set SMART goals to strengthen your grant proposal.

SWOT Analysis Resources

- Ohio State Extension: Conducting a SWOT Analysis of Your Agricultural Business
- PennState Extension: Mapping your Business with SWOT
- University of Wisconsin-Madison: Assess Your Farm Business Using a SWOT Analysis
- Wordstream: How to do a SWOT Analysis

SMART Goals Resources

- NC State Extension: Defining Goals
- NC State Extension: <u>Set Attainable, Specific Goals for the New Year</u>
- Oregon Health & Science University: Establishing Your S.M.A.R.T. Objectives
- Rutgers Extension: Ultra-Niche Crop Series: Writing SMART Goals for Your Farm
- Cornell Small Farms Program: <u>Mission, Goals, and Strategies</u>